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IPS® Corporation Acquires American Brass & Aluminum Foundry

COLLIERVILLE, Tenn. (Aug. 18, 2010) – IPS Corporation today announced its acquisition of American Brass & Aluminum Foundry (AB&A). AB&A (located in the Los Angeles area) produces and markets a full line of bath wastes, plastic, cast iron and brass plumbing drains and fittings, cleanouts and associated accessories. IPS Corp. is the leading manufacturer of industrial and commercial solvent cements, primers, sealants, plumbing and roofing products, as well as structural and assembly adhesives.

“This acquisition of AB&A strengthens IPS Corp.’s market position by broadening our product offerings for the North American plumbing wholesaler and contractor markets,” said IPS Corp. Plumbing Division President Nick Cassella. “AB&A will immediately become a key brand and product area for IPS Corp., as we continue to offer bundled solutions and a more streamlined process for our customers. AB&A’s line fits the product space that IPS Corp currently occupies and is a strategic fit with our existing customer base.”

“We believe that the acquisition of AB&A will be beneficial to IPS Corp. and its customers,” Cassella continued “We are committed to investing and growing our plumbing business in a manner that helps us further solidify and enhance our market position.”

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About IPS Corporation

IPS Corp. is the trusted leader in manufacturing adhesives, solvent cements, labor-saving plumbing specialty items and numerous components and supplies for the plumbing, construction, manufacturing and plastic fabrication industries. Headquartered in California, IPS Corp. has operations throughout the United States, as well as China, and a worldwide network of sale representatives and distributors. More information can be found at www.ipscorp.com.